

WOTC Funding Deadline Extended - Action Needed!

A bi-partisan group of congressional leaders has agreed to extend the deadline for passing government funding until December 21, 2018.

The Details:

The Brady tax extenders and technical corrections bill (HR 88), when and if passed by the House can be amended by a Senate substitute to provide a longer extension for Empowerment Zone Employment Tax Credit, Indian Employment Tax Credit, and other tax extenders. The Senate substitute can be attached to the bill to fund the government and passed as the last bill of the session.

On the other hand, there's been little movement to remove WOTC from the BEAT tax which recaptures 100% of the earned credits of many large corporations and banks who hire a large percentage of the disadvantaged population. These large corporations and banks account for an estimated 40% of WOTC hires, and if they drop out the overall effectiveness of the program will be sharply reduced, making WOTC a ripe candidate for termination in view of the improving economy and rising public debt.

Next Steps:

Now is the time to re-double our efforts to have the Senate remove WOTC from the BEAT tax. As WOTC credits clawed back by BEAT account for an estimated 40% of total WOTC job certifications, loss of this financial incentive will result in significant reduction of job opportunity for the poor and homeless, people with disabilities, disconnected youth, and veterans covered by the VOW To Hire Heroes Act.

Contact Finance Committee senators and urge, **“Please support removing WOTC from the BEAT tax which will cut the WOTC program by 40 percent if it’s not rescinded. This means a large drop in job opportunity for veterans, the poor and disabled, and school dropouts who lack skills or face a wide range of impediments to getting hired and working regularly. Most WOTC workers are poor, thus clawing back WOTC runs counter to the goal set by this Congress to improve economic mobility of the poor so they can move out of high poverty areas (recently designated opportunity zones.)”** You can reach out to your elected representatives on-line, sending a letter or by calling 202-224-3121.

Majority Members (14)

Hatch, Orrin G. (UT), Chairman
Grassley, Chuck (IA)
Crapo, Mike (ID)
Roberts, Pat (KS)
Enzi, Michael B. (WY)
Cornyn, John (TX)
Thune, John (SD)
Burr, Richard (NC)
Isakson, Johnny (GA)
Portman, Rob (OH)
Toomey, Patrick J. (PA)
Heller, Dean (NV)
Scott, Tim (SC)
Cassidy, Bill (LA)

Minority Members (13)

Wyden, Ron (OR), Ranking Member
Stabenow, Debbie (MI)
Cantwell, Maria (WA)
Nelson, Bill (FL)
Menendez, Robert (NJ)
Carper, Thomas R. (DE)
Cardin, Benjamin L. (MD)
Brown, Sherrod (OH)
Bennet, Michael F. (CO)
Casey, Robert P. (PA)
Warner, Mark R. (VA)
McCaskill, Claire (MO)
Whitehouse, Sheldon (RI)