

## **Hurricane Employee Retention Credits**

There's still time!

We can help your business obtain these tax credits by:

- Identifying your company's qualified locations.
- Identifying "inoperable" qualifying factors that have been used in past storm relief measures.
- Establish the dates locations were impacted and subsequently resumed significant operations.
- Isolating wages paid to eligible employees during the qualified period.
- Calculating and reporting the Employee Retention Credits that your business is eligible to claim
- You can count on our experience and technology to maximize Employee Retention Credits for your business during this limited window of opportunity.

## **Hire Vets**

The **HIRE Vets Medallion Program**, administered by the DOL, federally recognizes employers who recruit, retain and employ veterans and who offer charitable services in support of the veteran community.

Applications are being accepted through April 30, or until 300 applications are submitted. An award recipient will receive a certificate for the year of the award and receive a digital image of the medallion for use in advertisement, solicitation and other business activities.

## **New Tax Credit**

There is a new tax credit for businesses that pay Family and Medical Leave. Eligible employers can claim a general business credit equal to a percentage of wages paid to qualifying employees on leave under the Family and Medical Leave Act (FMLA).

Employers will have to provide at least two weeks of leave and compensate workers at a minimum of 50 percent of their regular earnings to qualify for the credit.

This provision would allow eligible employers to claim a tax credit equal to 12.5 percent of the amount of wages paid to qualifying employees during any period in which such employees are on family and medical leave if the rate of payment under the program is 50 percent of the wages normally paid to an employee.

The credit is increased by 0.25 percentage points (but not above 25 percent) for each percentage point by which the rate of payment exceeds 50 percent.

Contact CCC for additional information on how we can assist your organization.

Current client? Contact your CCC Account Executive.

Not a client (yet)? Contact CCC at [contact@corporatecostcontrol.com](mailto:contact@corporatecostcontrol.com) or via telephone at 800.207.6926