

## UI Tax Update – Michigan FUTA Credit Available



As stated in previous Newsletters, Michigan provided a FUTA Tax Credit from 2009 through 2011. The Tax Credit represented 50 percent of the increased FUTA taxes that were paid from 2009 – 2011. When approved, the credit can only be used for future unemployment liabilities. The good news is that although the credit is not available for the years after Michigan repaid the Title XII loan (2012), the deadline for application for 2009 – 2011 has not expired!

In order to qualify for the FUTA tax credit an employer must:

- Apply for the tax credit with Form 1110 for each applicable year
- Be contributory for five (5) or more years
- Have an experience tax rate for the year of the requested credit
- Have a positive reserve balance for the years in which the credit is requested
- Have filed and paid all contributions due timely to Michigan
- Have paid and filed all FUTA taxes timely
- Have certified the SUTA amount paid

If you would like further information regarding this credit, you can visit [www.michigan.gov/uia](http://www.michigan.gov/uia). If you need additional assistance with requesting your credit, please contact our Tax Director at 800- 207 6926, Ext. 418 or [nngreen@corporatcostcontrol.com](mailto:nngreen@corporatcostcontrol.com)

For additional questions regarding this legislation or any other unemployment questions please contact Corporate Cost Control by calling (800) 207-6926 or via e-mail [info@corporatcostcontrol.com](mailto:info@corporatcostcontrol.com)