
Hurricane Relief Law with Tax Credit for Employers

URGENT: President Trump signed into law the Disaster Tax Relief and Airport and Airway Extension Act of 2017 on September 29, 2017. The purpose of law is to deliver targeted tax relief to victims of Hurricanes Harvey, Irma, and Maria. This includes an employee retention tax credit for employers.

Qualifying businesses with locations within the disaster zones can seek a retention tax credit for continuing to pay their employees during the timeframe that the business was impacted by the disaster. Employers can seek a 40% credit for wages paid to employees (up to a maximum wage base of \$6,000) during the period the business location became inoperable due to the hurricane(s) up until the date the location resumed operations, or until January 1, 2018, whichever comes first. The credit cannot be taken on the same wages used to calculate the WOTC program for an eligible employee for the same period.

The designated disaster zones are as follows:

Hurricane Harvey:

Counties in TX (39): Aransas, Austin, Bastrop, Bee, Brazoria, Calhoun, Chambers, Colorado, DeWitt, Fayette, Fort Bend, Galveston, Goliad, Gonzales, Hardin, Harris, Jackson, Jasper, Jefferson, Karnes, Kleberg, Lavaca, Lee, Liberty, Matagorda, Montgomery, Newton, Nueces, Orange, Polk, Refugio, Sabine, San Jacinto, San Patricio, Tyler, Victoria, Walker, Waller, Wharton

Hurricane Irma:

Counties in FL (48): Alachua, Baker, Bradford, Brevard, Broward, Charlotte, Citrus, Clay, Collier, Columbia, DeSoto, Dixie, Duval, Flagler, Gilchrist, Glades, Hardee, Hendry, Hernando, Highlands, Hillsborough, Indian River, Lafayette, Lake, Lee, Levy, Manatee, Marion, Martin, Miami-Dade, Monroe, Nassau, Okeechobee, Orange, Osceola, Palm Beach, Pasco, Pinellas, Polk, Putnam, Sarasota, Seminole, St. Johns, St. Lucie, Sumter, Suwannee, Union, Volusia

Counties in GA (7): Camden, Charlton, Chatham, Coffee, Glynn, Liberty, McIntosh

Hurricane Maria:

Areas in Puerto Rico (10): Arecibo (Municipio), Canovanas (Municipio), Carolina (Municipio), Catano (Municipio), Cayey (Municipio), Ciales (Municipio), Juncos (Municipio), Las Piedras (Municipio), Manati (Municipio), Naranjito (Municipio)

Clients should contact your CCC Account Executive for assistance with filing this disaster tax credit relief.

Future Client? Please contact CCC via email at info@corporatcostcontrol.com or by telephone at (800)207-6926